

CSDs: **KSEI (Indonesia)**

Date: 10 Apr 2008

Countries: **Indonesia**

Markets: **Indonesia**

KSEI to Introduce an Auto Pre-Matching Facility - Update

Further to our previous newsflash, the Indonesia Central Securities Depository (KSEI) has introduced a new automated pre-matching for OTC transactions in its system, the Central Depository and Book-Entry Settlement System (C-BEST).

With the new facility, depository participants will be able to pre-match their clients' instructions electronically and to monitor the matching status of their settlement instructions in C-BEST. However, this will also depend on the concerned counterparties, whether they have also input their settlement instructions under this module.

At this stage, KSEI has just provided the feature in C-BEST to perform market socialisation, and to allow participants to conduct testing, Therefore, the use of the new facility is not mandatory.

CSD Risk Impact

KSEI (Indonesia)

Impacted Risk Type: Liquidity Risk

Current Rating = A+

Flash Impact = Positive

Impacted Risk Type: Operational Risk

Current Rating = AA-

Flash Impact = Positive

The introduction of a pre-matching facility by KSEI is likely to reduce possible errors associated with manual pre-matching of settlement instructions which should help reduce the risk of failed trades, hence positively impacting liquidity and operational risk exposures.

Market Information Impact

Indonesia

This information affects the data contained in the Settlement sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

Indonesia

Market Rating: A

Market Flash Impact: Positive

Impacted Risk Type: Liquidity Risk

Current Rating = BBB

Flash Impact = Positive

Impacted Risk Type: Operational Risk

Current Rating = A+

Flash Impact = Positive

The introduction of a pre-matching facility by KSEI is likely to reduce possible errors associated with manual pre-matching of settlement instructions which should help reduce the risk of failed trades, hence positively impacting liquidity and operational risk exposures.

Related Flash: [KSEI to Introduce an Auto Pre-Matching Facility, 14/11/2007 \(click to view\)](#)

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