

CSDs: CDP (Singapore)

Date: 25 Sep 2008

SMI Markets: Singapore

CMIRR Markets: Singapore

DRP Test at SGX

The Singapore Exchange Ltd (SGX) has announced that they will conduct their annual industry Disaster Recovery Plan (DRP) test with market participants on 18 October 2008.

The exercise will reveal how SGX trades, clears and settles through the Central Depository (Pte) Limited (CDP) while operating from its disaster recovery facilities. Participants will connect to SGX's DRP site from their production sites.

Furthermore, an IT connectivity test with market participants IT personnel will be undertaken on 4 October 2008 to help solve any technical issues before the DRP test.

CSD Risk Impact

CDP (Singapore)

Impacted Risk Type: Operational Risk

Current Rating = AA-

Flash Impact = Positive

The DRP test to be conducted with market participants will demonstrate SGX's capacity to handle a DRP issue. The regular testing of DRP arrangements helps to reduce Operational risk.

Market Information Impact

Singapore

This flash is for information purposes only.

Infrastructure Risk Ratings Impact

Singapore

Market Rating: AA-

Market Flash Impact: Positive

Impacted Risk Type: Operational Risk

Current Rating = AA-

Flash Impact = Positive

The DRP test to be conducted with market participants will demonstrate SGX's capacity to handle a DRP issue. The regular testing of DRP arrangements helps to reduce Operational risk.

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