

CSDs: CDP (Singapore)

Date: 22 Oct 2008

SMI Markets: Singapore

CMIRR Markets: Singapore

PSMS Experiences Technical Problems - Update

Further to our previous newsflashes, the Singapore Exchange Ltd (SGX) has extended the cut-off times due to numerous requests received from depository agents. The extended cut-off times are effective from 22 October until 31 October 2008 and are as follows:

- DVP: 3.00pm
- FOP: 6.30pm
- CDIS: 6.30pm

It should be noted that the cut-off time for withdrawal of buy-in remains at 10.00am and that requests for waiver of fees and penalties will be handled through the regular process.

SGX Prime, CAS-TSM and E-Hub will be available from 8.00am to 8.00pm.

CSD Risk Impact

CDP (Singapore)

Impacted Risk Type: Operational Risk

Current Rating = AA-

Flash Impact = On Watch

Although the processing through PSMS system has improved, the extension of the cut-off times is a precaution to ensure a successful settlement during the next few days. Operational risk remains 'On Watch' accordingly.

Market Information Impact

Singapore

This flash is for information purposes only.

Infrastructure Risk Ratings Impact

Singapore

Market Rating: AA-

Market Flash Impact: On Watch

Impacted Risk Type: Operational Risk

Current Rating = AA-

Flash Impact = On Watch

Although the processing through PSMS system has improved, the extension of the cut-off times is a precaution to ensure a successful settlement during the next few days. Operational risk remains 'On Watch' accordingly.

Related Flash: [PSMS Experiences Technical Problems - Update, 21/10/2008 \(click to view\)](#)

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