

CSDs: CVSA/MERVAL (Argentina)

Date: 16 Mar 2010

SMI Markets: Argentina

CMIRR Markets: Argentina

## Optional T+1 and T+2 Settlement Cycles for MAE Trades

In an update to our previous newsflash, effective today, 16 March 2010, optional T+1 and T+2 settlement cycles have been implemented in Argentina's OTC market (the Mercado Abierto Electronico - MAE). These cycles will complement the existing T+0 and T+3 cycles for securities trading.

Consequently, counterparties can now decide to settle the trades between T+0 and T+3 cycle at MAE.

## CSD Risk Impact

### CVSA/MERVAL (Argentina)

CSD Rating: A

CSD Flash Impact: On Watch

Impacted Risk Type: Counterparty Risk

Current Rating = A

Flash Impact = On Watch

The optional T+1 and T+2 settlement cycles at MAE provides investors with the option of choosing shorter settlement cycles, reducing the period of time they will be exposed to each other.

## Market Information Impact

### Argentina

This information affects the data contained in the Settlement and Stock Market sections of the Securities Market Information Service.

## Infrastructure Risk Ratings Impact

### Argentina

Market Rating: A-

Market Flash Impact: On Watch

Impacted Risk Type: Counterparty Risk

Current Rating = BBB

Flash Impact = On Watch

The optional T+1 and T+2 settlement cycles at MAE provides investors with the option of choosing shorter settlement cycles, reducing the period of time they will be exposed to each other.

Related Flash: [Optional T+1 and T+2 for MERVAL Trades, 15/03/2010 \(click to view\)](#)

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