

CSDs: Euroclear Finland (Finland), VP Securities (Denmark), Euroclear Sweden (Sweden)

Date: 12 Mar 2010

SMI Markets: Denmark, Finland, Sweden

CMIRR Markets: Denmark, Finland, Sweden

## CCP for Nordic Markets - Update

Further to our previous newsflash, NASDAQ OMX Nordic has announced that the introduction of competitive clearing for NASDAQ OMX Stockholm, Helsinki and Copenhagen will now be postponed from the previously published date of 26 March 2010.

The timeline for the introduction is yet to be announced, as the CCPs are still forming their individual and joint proposals on risk mitigation.

## CSD Risk Impact

### Euroclear Finland (Finland)

CSD Rating: AA-

CSD Flash Impact: Positive

Impacted Risk Type: Counterparty Risk

Current Rating = AA

Flash Impact = Positive

The introduction of a CCP mechanism on the Nordic markets will improve the model for handling counterparty risk. In addition, this will increase the clearing and settlement efficiency through the entire securities transaction chain.

### VP Securities (Denmark)

CSD Rating: AA-

CSD Flash Impact: Positive

Impacted Risk Type: Counterparty Risk

Current Rating = AA-

Flash Impact = Positive

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### Euroclear Sweden (Sweden)

CSD Rating: AA

CSD Flash Impact: Positive

Impacted Risk Type: Counterparty Risk

Current Rating = AA

Flash Impact = Positive

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## Market Information Impact

### Denmark

This information affects the data contained in the Settlement sections of the Securities Market Information Service.

### Finland

This information affects the data contained in the Settlement sections of the Securities Market Information Service.

### Sweden

This information affects the data contained in the Settlement sections of the Securities Market Information Service.

## Infrastructure Risk Ratings Impact

### Denmark

Market Rating: AA-

Market Flash Impact: Positive

Impacted Risk Type: Counterparty Risk

Current Rating = AA-

Flash Impact = Positive

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### Finland

Market Rating: AA-

Market Flash Impact: Positive

Impacted Risk Type: Counterparty Risk

Current Rating = AA

Flash Impact = Positive

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### Sweden

Market Rating: AA

Market Flash Impact: Positive

Impacted Risk Type: Counterparty Risk

Current Rating = AA

Flash Impact = Positive

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Related Flash: [CCP for Nordic Markets - Update, 18/12/2009 \(click to view\)](#)

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