

CSDs: CEDEVAL (El Salvador)

Date: 01 Apr 2010

## Central Bank Introduces RTGS System

The Reserve Central Bank of El Salvador announced that they introduced a Real-Time Gross Settlement (RTGS) system in February 2010. The new system is called LBTR and is part of the government's plan to develop the payment structure in El Salvador.

The LBTR system has four components: the cheque clearing house, the securities market transactions, the automatic clearing house (under development) and the cross-border transactions.

The official announcement can be found here (in Spanish only): [Press Release 5/2010](#)

## CSD Risk Impact

### CEDEVAL (El Salvador)

CSD Rating: A-

CSD Flash Impact: On Watch

Impacted Risk Type: Counterparty Risk

Current Rating = A

Flash Impact = On Watch

The introduction of the new RTGS system for securities transactions should reduce the cash settlement time and enhance the link between the securities and payment systems permitting a more simultaneous DVP. However, at this stage it's not known whether there will be any changes to the settlement process as a result of the introduction of the new system.

## For further information contact:

Ana Giraldo - Americas and Eurasia  
Barry Morales - Asia Pacific  
Jim Micklethwaite - Western Europe (incl. EU)  
Guillaume Viteau - Africa, Middle East

Tel. +44 (0) 20 8600 2300 | Fax. +44 (0) 20 8741 7468  
Email: [cmiqueries@thomasmurray.com](mailto:cmiqueries@thomasmurray.com)

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