

CSDs: NZCSD (New Zealand)

Date: 27 May 2010

SMI Markets: New Zealand

CMIRR Markets: New Zealand

NZCSD to Launch Electronic Registry Interface

The New Zealand Central Securities Depository (NZCSD) will launch the Electronic Registry Interface (RI) into production in June 2010. The RI will be optional and will allow eligible market participants to enter lodges or uplifts into the Austraclear NZ system for securities registrars to process electronically, resulting to near real-time transfers. This also eliminates the use of paper and streamlines operations between the market participants, NZCSD and registries.

The RI utilises the common shareholder number (CSNs) as market parameters to control access.

Participants who are currently using the holder identification numbers (HINs) will not be able use the RI and can only execute manual transfers at Austraclear NZ. CSN for these accounts will have to be obtained to enable transfers over RI.

For more information please refer to the official publication here: [Electronic Registry Interface](#)

CSD Risk Impact

NZCSD (New Zealand)

CSD Rating: AA-

CSD Flash Impact: Positive

Impacted Risk Type: Liquidity Risk

Current Rating = AA-

Flash Impact = Positive

Impacted Risk Type: Operational Risk

Current Rating = AA+

Flash Impact = Positive

The introduction of the electronic registry interface will eliminate the risk involved in manual intervention when lodging or withdrawing securities from Austraclear NZ. This will also cut the time of uplifts and lodges from around an hour to almost real-time. Accordingly, these have 'Positive' impacts on liquidity and operational risks.

Market Information Impact

New Zealand

This information affects the data contained in the Settlement and Safekeeping/Post Settlement sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

New Zealand

Market Rating: AA-

Market Flash Impact: Positive

Impacted Risk Type: Liquidity Risk

Current Rating = A+
Flash Impact = Positive

Impacted Risk Type: Operational Risk
Current Rating = AA+
Flash Impact = Positive

The introduction of the electronic registry interface will eliminate the risk around manual intervention when lodging or withdrawing securities from Austraclear NZ. This will also cut the time of uplifts and lodges from around an hour to almost real-time. Accordingly, these have 'Positive' impacts on liquidity and operational risks.

Related Flash: [Implementation of an Electronic Registry Interface for Austraclear, 09/09/2008 \(click to view\)](#)

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