

CSDs: Iberclear (Spain)

Date: 23 Jul 2010

SMI Markets: Spain

CMIRR Markets: Spain

Trade Repository for OTC Financial Products

Bolsas y Mercados Españoles (BME) and Clearstream have announced that they have created the first European trade repository named "REGIS-TR". The repository will report all details of trades in the OTC derivatives market, with the aim of attaining greater operational control and transparency in the OTC derivatives market.

Following successful completion of internal testing of the "REGIS-TR" system, an external testing phase was started on 22 July 2010.

More information can be found here: [BME's Press Release](#).

CSD Risk Impact

Iberclear (Spain)

CSD Rating: A+

CSD Flash Impact: Positive

Impacted Risk Type: Financial Risk

Current Rating = AA

Flash Impact = Positive

The creation of the repository is expected to bring additional revenues to Iberclear, having a positive impact on Financial Risk.

Market Information Impact

Spain

This newflash is for information only.

Infrastructure Risk Ratings Impact

Spain

Market Rating: A+

Market Flash Impact: Positive

Impacted Risk Type: Financial Risk

Current Rating = AA

Flash Impact = Positive

The creation of the repository is expected to bring additional revenues to Iberclear, having a positive impact on Financial Risk.

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