

CSDs: Global (Global)

Date: 14 Jan 2011

SMI Markets: Global

Consultation on CSD Regulation and Harmonisation of Settlement Cycles in EU

On 13 January 2011, the European Commission launched a public consultation the regulation of Central Securities Depositories (CSDs) and the harmonisation of settlement (including a uniform T+2 cycle) across Europe. The Commission is seeking stakeholders' comments on the potential design of a common regulatory framework for CSDs as well as on measures to be taken to achieve efficient securities settlement.

Following the consultation, which will last until 1 March 2011, the Commission will analyse the responses and is expected to issue a legislative proposal in June 2011.

More information and a link to the consultation paper can be found here: [Consultation on central securities depositories \(CSDs\) and on the harmonisation of certain aspects of securities settlement in the European Union](#).

CSD Risk Impact

Global (Global)

CSD Rating: -

CSD Flash Impact: Stable

This newsflash is for information only.

Market Information Impact

Global

This newsflash is for information only.

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