

CSDs: PDTC (Philippines)

Date: 31 Jan 2011

SMI Markets: Philippines

CMIRR Markets: Philippines

SCCP Seeks Public Comment on Block Trades Settlement Facility

The Securities Clearing Corporation of the Philippines (SCCP) has released a memorandum seeking public comment on the proposed rules and operating procedures for the settlement of block sales.

SCCP proposes to settle block sale transactions executed on the Philippine Stock Exchange (PSE). Clearing members shall have the option to settle transactions via the delivery-versus-payment/receive-versus-payment (DVP/RVP) or delivery-free-of-payment/receive-free-of-payment (DFOP/RFOP) facility. Moreover, settlement shall be on a T+3 cycle unless otherwise agreed upon by the counterparties.

Comments must be submitted to SCCP by 8 February 2011. More details are available here: [Proposed rules and operating procedures for the settlement of block sales](#).

CSD Risk Impact

PDTC (Philippines)

CSD Rating: A

CSD Flash Impact: Stable

This newsflash is for information only.

Market Information Impact

Philippines

This information affects the data contained in the Settlement sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

Philippines

Market Rating: A

Market Flash Impact: Stable

This newsflash is for information only.

For further information contact:

Ana Giraldo - Americas and Eurasia
Barry Morales - Asia Pacific
Guillaume Viteau - Western Europe (incl. EU)
Luis Nino - Africa, Middle East

Tel. +44 (0) 20 8600 2300 | Fax. +44 (0) 20 8741 7468
Email: cmiqueries@thomasmurray.com

indirectly), to any person or company relying on this information, or any decision made, action or inaction taken by any party in reliance upon this information (except to the extent permitted by law). Copyright © 2011 Thomas Murray Ratings. All rights reserved. No reproduction without prior authorisation.

Registered Office: Horatio House, 77-85 Fulham Palace Road, Hammersmith, London W6 8JA
Registration Number: 2964231 Place of Registration: England & Wales.

© Thomas Murray Ltd. 2011

