

CSDs: DCC (Russia), NSD (Russia), VTB (Russia)

Date: 28 Jan 2011

SMI Markets: Russia

CMIRR Markets: Russia

CBR to Increase Minimum Capital Requirement for Banks

The Central Bank of Russia (CBR) has introduced its plan to increase the minimum capital requirements for banks.

Accordingly, the minimum capital requirement for participated banks will increase from the current RUB 90 million (approximately USD 3 million) to RUB 180 million (approximately USD 6 million) and RUB 300 million (approximately USD 10 million) by 2012 and 2015, respectively.

CSD Risk Impact

DCC (Russia)

CSD Rating: A+

CSD Flash Impact: Positive

Impacted Risk Type: Counterparty Risk

Current Rating = A+

Flash Impact = Positive

The increase in the minimum capital requirement will improve the quality of the participated banks in the settlement system, and help mitigate the risk of default with a positive impact on Counterparty Risk.

NSD (Russia)

CSD Rating: A+

CSD Flash Impact: Positive

Impacted Risk Type: Counterparty Risk

Current Rating = A+

Flash Impact = Positive

The increase in the minimum capital requirement will improve the quality of the participated banks in the settlement system, and help mitigate the risk of default with a positive impact on Counterparty Risk.

VTB (Russia)

CSD Rating: A

CSD Flash Impact: Positive

Impacted Risk Type: Counterparty Risk

Current Rating = BB

Flash Impact = Positive

The increase in the minimum capital requirement will improve the quality of the participated banks in the settlement system, and help mitigate the risk of default with a positive impact on Counterparty Risk.

Market Information Impact

Russia

This information affects the data contained in the Market Entry Requirements sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

Russia

Market Rating: BBB

Market Flash Impact: Positive

Impacted Risk Type: Counterparty Risk

Current Rating = BB

Flash Impact = Positive

The increase in the minimum capital requirement will improve the quality of the participated banks in the settlement system, and help mitigate the risk of default with a positive impact on Counterparty Risk.

Related Flash: [FFMS Proposed New Capital Adequacy Ratio Requirements for Professional Market Participants - Update, 22/09/2009 \(click to view\)](#)

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