

CSDs: Qatar Exchange (Qatar)

Date: 04 Feb 2011

SMI Markets: Qatar

CMIRR Markets: Qatar

Planned Enhancements In Qatar Exchange

The Qatar Exchange (QE) has recently revealed plans to introduce a Secure Financial Transaction Infrastructure network (SFTI), along with a DVP model in Qatar. Once the project is fully implemented, market participants in NYSE and Euronext will be able to access QE under the sponsorship of local banks via a Direct Electronic Access (DEA). However, no official date was announced upon the launch of those two projects.

CSD Risk Impact

Qatar Exchange (Qatar)

CSD Rating: A-

CSD Flash Impact: On Watch

Impacted Risk Type: Liquidity Risk

Current Rating = A

Flash Impact = On Watch

Impacted Risk Type: Counterparty Risk

Current Rating = BBB

Flash Impact = On Watch

Impacted Risk Type: Financial Risk

Current Rating = A+

Flash Impact = On Watch

The possibility to invest in the Qatar Exchange via the proposed facility (SFTI) and the introduction of a DVP model should have a positive impact on the Liquidity, Counter Party and Financial risks. However, the benefits are pending subject to implementation of those two projects. Thus, the impact of these three ratings has been set 'On Watch'.

Market Information Impact

Qatar

This information affects the data contained in the Stock Market sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

Qatar

Market Rating: A-

Market Flash Impact: On Watch

Impacted Risk Type: Liquidity Risk

Current Rating = A

Flash Impact = On Watch

Impacted Risk Type: Counterparty Risk

Current Rating = BBB

Flash Impact = On Watch

Impacted Risk Type: Financial Risk

Current Rating = A+

Flash Impact = On Watch

The possibility to invest in the Qatar Exchange via the proposed facility (SFTI) and the introduction of a DVP model should have a positive impact on the Liquidity, Counter Party and Financial risks. However, the benefits are pending subject to implementation of those two projects. Thus, the impact of these three ratings has been set 'On Watch'.

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