

CSDs: HKSCC (Hong Kong)

Date: 03 Mar 2011

SMI Markets: Hong Kong

CMIRR Markets: Hong Kong

## HKEx to Establish RMB Equity Trading Support Facility

Further to our previous market newsflash, Hong Kong Exchanges and Clearing Limited (HKEx) plans to establish a renminbi (RMB) equity Trading Support Facility (TSF) in the second half of 2011.

The TSF will serve as a back-up facility to enable investors to buy RMB-denominated shares in the secondary market with HKD if they have difficulty in obtaining RMB. The RMB will be sourced from one or more banks in Hong Kong and priced at commercial rate. When the investors sell the RMB-denominated shares they bought with RMB from the TSF, they will have to return the RMB to the TSF for the equivalent amount of HKD.

More details are available here: [Trading Support Facility](#).

## CSD Risk Impact

### HKSCC (Hong Kong)

CSD Rating: A+

CSD Flash Impact: Positive

Impacted Risk Type: Financial Risk

Current Rating = AA-

Flash Impact = Positive

The settlement of RMB-denominated trades is expected to bring additional revenue for Hong Kong Securities Clearing Company (HKSCC). This has a 'Positive' impact on Financial Risk.

## Market Information Impact

### Hong Kong

This information affects the data contained in the Stock Market sections of the Securities Market Information Service.

## Infrastructure Risk Ratings Impact

### Hong Kong

Market Rating: A+

Market Flash Impact: Positive

Impacted Risk Type: Financial Risk

Current Rating = AA-

Flash Impact = Positive

The settlement of RMB-denominated trades is expected to bring additional revenue for Hong Kong Securities Clearing Company (HKSCC). This has a 'Positive' impact on Financial Risk.

**For further information contact:**

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