

CSDs: ASX Settlement (Australia), Austraclear (Australia), CDP (Singapore)

Date: 08 Apr 2011

SMI Markets: Australia, Singapore

CMIRR Markets: Australia, Singapore

Australian Treasurer Rejects ASX-SGX Merger Proposal

The Australian Treasurer has rejected the proposed SGX-ASX merger proposal. Accordingly, SGX and ASX agreed to terminate the Merger Implementation Agreement entered into on 25 October 2010. However, both exchanges will continue to evaluate strategic growth opportunities, including further dialogues on other forms of combination / cooperation.

The ASX announcement is available here: [Australian Treasurer Rejects ASX-SGX Merger Proposal](#).

CSD Risk Impact

ASX Settlement (Australia)

CSD Rating: AA

CSD Flash Impact: Stable

This newsflash is for information only.

Austraclear (Australia)

CSD Rating: AA-

CSD Flash Impact: Stable

This newsflash is for information only.

CDP (Singapore)

CSD Rating: AA-

CSD Flash Impact: Stable

This newsflash is for information only.

Market Information Impact

Australia

This information affects the data contained in the Stock Market sections of the Securities Market Information Service.

Singapore

This information affects the data contained in the Stock Market sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

Australia

Market Rating: AA-

Market Flash Impact: Stable

This newsflash is for information only.

Singapore

Market Rating: AA-

Market Flash Impact: Stable

This newsflash is for information only.

Related Flash: [SGX to Acquire ASX - Update, 07/04/2011 \(click to view\)](#)

For further information contact:

Ana Giraldo - Americas and Eurasia
Barry Morales - Asia Pacific
Guillaume Viteau - Western Europe (incl. EU)
Luis Nino - Africa, Middle East

Tel. +44 (0) 20 8600 2300 | Fax. +44 (0) 20 8741 7468
Email: cmiqueries@thomasmurray.com

Whilst reasonable care has been taken in the compilation of this information, neither Thomas Murray, its affiliates or information contributors shall have any liability for any errors, omissions, delays or inadequacies in the information or for any loss or damage however occasioned (whether arising directly or indirectly), to any person or company relying on this information, or any decision made, action or inaction taken by any party in reliance upon this information (except to the extent permitted by law). Copyright © 2011 Thomas Murray Ratings. All rights reserved. No reproduction without prior authorisation.

Registered Office: Horatio House, 77-85 Fulham Palace Road, Hammersmith, London W6 8JA Registration
Number: 2964231 Place of Registration: England & Wales

© Thomas Murray Ltd. 2011

