

CSDs: NSD (Russia)

Date: 12 May 2011

SMI Markets: Russia

CMIRR Markets: Russia

## Transfer Agent Agreements between NSD and Registrars

On 11 May 2011, the National Settlement Depository (NSD) signed agreements for provision of transfer agent services with some registrars including VTB Registrar CJSC, PRC CJSC, REESTR OJSC, Reyestr-RN LLC and STATUS CJSC, and also concluded letters of intent with the registrars: Irkol CJSC, CJSC (Computershare Registrar), (Noviy Registrator) JSC and Registrar NIKoil Company JSC.

These arrangements will automate the interaction between NSD's participants and the registrars via an Electronic Data Interchange (EDI) system creating a single point of access for the market with the registrars.

The new service will initially be used for transmitting documents to the registrars and receiving reports from the registrars, although it is planned that re-registration of transfer orders and settlement notifications will be included in the project at a later stage.

For more information, please refer to the official publication here: [NSD News](#)

## CSD Risk Impact

### NSD (Russia)

CSD Rating: A+

CSD Flash Impact: Positive

Impacted Risk Type: Operational Risk

Current Rating = AA-

Flash Impact = Positive

The introduction of transfer agent services with the registrars will provide a single point of entrance, through NSD, to market participants interacting with registrars using EDI. Accordingly, by transferring documents on an electronic basis, the new service will reduce the risk of manual errors and enhances operational efficiency.

## Market Information Impact

### Russia

This information affects the data contained in the Local Market Administrative Organisations and Registration sections of the Securities Market Information Service.

## Infrastructure Risk Ratings Impact

### Russia

Market Rating: BBB

Market Flash Impact: Positive

Impacted Risk Type: Operational Risk

Current Rating = BBB

Flash Impact = Positive

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## For further information contact:

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