

CSDs: Euroclear France (France)

Date: 29 Sep 2011

SMI Markets: France

CMIRR Markets: France

AMF Extends Short Selling Ban - Update

Following the assessment of both market conditions and the impact of the measures restricting net short positions on the ten securities of the financial sector as decided in August 2011, AMF has informed that the conditions for lifting the restrictions have not been met yet. Consequently, the short selling ban will remain in place until 11 November 2011.

The official announcement can be found here: [Assessment of the impact upon the markets of the Decision of 11th August 2011 prohibiting net short position regarding ten French securities of the financial sector.](#)

CSD Risk Impact

Euroclear France (France)

CSD Rating: AA-

CSD Flash Impact: Stable

Impacted Risk Type: Liquidity Risk

Current Rating = AA

Flash Impact = Stable

The temporary ban on short selling is not expected to have a significant effect on settlement liquidity. The impact on Liquidity Risk remains "Stable" accordingly.

Market Information Impact

France

This information affects the data contained in the Stock Lending and Repos sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

France

Market Rating: AA-

Market Flash Impact: Stable

Impacted Risk Type: Liquidity Risk

Current Rating = AA

Flash Impact = Stable

The temporary ban on short selling is not expected to have a significant effect on settlement liquidity. The impact on Liquidity Risk remains "Stable" accordingly.

Related Flash: [AMF Extends Short Selling Ban, 26/08/2011 \(click to view\)](#)

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