

CSDs: ADX CSD (United Arab Emirates), DFM (United Arab Emirates)

Date: 26 Mar 2012

SMI Markets: United Arab Emirates

CMIRR Markets: United Arab Emirates

Possible Merger Between ADX and DFM

As per media sources, a committee including representatives from Abu Dhabi Securities Exchange (ADX) and Dubai Financial Market (DFM) has been formed in order to finalise discussions regarding the possible merger between the two exchanges. The committee is expected to submit its recommendations to the UAE Securities and Commodities Authority (SCA) by the end of 2012.

CSD Risk Impact

ADX CSD (United Arab Emirates)

CSD Rating: A-

CSD Flash Impact: Stable

The merger between DFM and ADX is still in discussion phase and nothing is concrete at this stage. A full risk analysis will be undertaken once more tangible information becomes available.

DFM (United Arab Emirates)

CSD Rating: A-

CSD Flash Impact: On Watch

It is not known whether the committee will be in favour of this merger. Since there is nothing concrete at this stage, the impact has been set on watch.

Market Information Impact

United Arab Emirates

This information affects the data contained in the Stock Market sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

United Arab Emirates

Market Rating: BBB

Market Flash Impact: Stable

The merger between DFM and ADX is still in discussion phase and nothing is concrete at this stage. A full risk analysis will be undertaken once more tangible information becomes available.

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