Thomas Murray Market Flashes

CSDs: VSD (Vietnam) Date: 07 Mar 2012

SMI Markets: Vietnam CMIRR Markets: Vietnam

Long-Term Strategy to Develop the Vietnam Securities Market

The Prime Minister has approved the strategy plan on the development of the Vietnam securities market covering 2011 - 2020. A number of initiatives will be implemented to promote the securities market and enhance market management. The highlights include:

- Revising and improving regulatory framework for securities markets, and issuing a new Securities Law in 2015;
- Introducing the central counterparty clearing model;
- Enhancing the effectiveness of market intermediaries;
- Consolidating the two existing exchanges to a single stock exchange, developing market information technology infrastructure and streamlining markets according to products (equities, bonds and derivatives markets);
- Strengthening the management, supervisory and enforcement functions of the State Securities Commission;
- Developing the bond markets for all different bond types;
- Establishing and developing a derivatives market.

CSD Risk Impact

VSD (Vietnam)

CSD Rating: A-

CSD Flash Impact: Stable

This newsflash is for information only.

Market Information Impact

Vietnam

This newsflash is for information only.

Infrastructure Risk Ratings Impact

Vietnam

Market Rating: BBB

Market Flash Impact: Stable

This newsflash is for information only.

For further information contact:

Ana Giraldo - Americas and Eurasia Barry Morales - Asia Pacific Guillaume Viteau - Western Europe (incl. EU) Sinang Chrea - Africa, Middle East

Tel. +44 (0) 20 8600 2300 | Fax. +44 (0) 20 8741 7468

Email: cmiqueries@thomasmurray.com`

liability for any errors, omissions, delays or inadequacies in the information or for any loss or damage however occasioned (whether arising directly or indirectly), to any person or company relying on this information, or any decision made, action or inaction taken by any party in reliance upon this information (except to the extent permitted by law). Copyright © 2011 Thomas Murray Ratings. All rights reserved. No reproduction without prior authorisation.

Registered Office: Horatio House, 77-85 Fulham Palace Road, Hammersmith, London W6 8JA Registration Number: 2964231 Place of Registration: England & Wales

© Thomas Murray Ltd. 2012

