

CSDs: [Indeval \(Mexico\)](#)

Date: 22 May 2012

SMI Markets: [Mexico](#)CMIRR Markets: [Mexico](#)

Indeval Releases Automation in Asset Servicing

Indeval, the Mexican CSD, launched a new development in its Asset Servicing module on 4 May 2012 which will automate the process of interests and redemption payments for all debt securities (fixed income and money market instruments). Under the new process, participants are able to provide an electronic payment instruction to Indeval instead of the previously required physical letter.

As part of this process, Indeval developed a new Multiuser option. This option allows institutions that are part of the same holding company to consolidate and register the details of investors with portfolios managed by different members of the financial group (i.e bank and brokerage house).

CSD Risk Impact

Indeval (Mexico)

CSD Rating: A+

CSD Flash Impact: Positive

Impacted Risk Type: Asset Servicing Risk

Current Rating = A-

Flash Impact = Positive

The new development will automate the receipt of payment instructions, which should eliminate the risks associated with errors and omissions in the typing of instructions from physical letters.

Market Information Impact

Mexico

This information affects the data contained in the Dividends/Income sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

Mexico

Market Rating: A+

Market Flash Impact: Positive

Impacted Risk Type: Asset Servicing Risk

Current Rating = BBB

Flash Impact = Positive

The new development will automate the receipt of payment instructions, which should eliminate the risks associated with errors and omissions in the typing of instructions from physical letters.

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