

CSDs: NSD (Russia)

Date: 22 May 2012

SMI Markets: Russia

CMIRR Markets: Russia

## NSD to Start Testing Procedures and Technology with Registrars

The National Settlement Depository (NSD) announced on 18 May 2012 that it is working along with some of the major Registrars to test the procedures and technology which will facilitate the receipt and distribution of information between the CSD and the registrars.

The test will include:

- Opening nominee holders' account;
- Executing data reconciliations after deposit and withdrawal requests processing;
- Conducting daily reconciliations;
- Compiling lists of investors prior to annual general meetings (AGM) and corporate actions;
- Developing suitable technical solutions to process corporate actions.

The aim of this process is to facilitate the transition to the new financial market infrastructure according to the draft regulation issued by the Federal Service for Financial Markets (FSFM), which is yet to be approved.

The official announcement can be found here (in Russian only): [NSD to Start Testing Procedures and Technology with Registrars](#).

## CSD Risk Impact

### NSD (Russia)

CSD Rating: A+

CSD Flash Impact: Positive

Impacted Risk Type: Operational Risk

Current Rating = A+

Flash Impact = Positive

The testing period should minimise the risks in data reconciliation, processing of deposits and withdrawals of securities and other processes with registrars once the new post-trade infrastructure model becomes operational.

## Market Information Impact

### Russia

This information affects the data contained in the Registration sections of the Securities Market Information Service.

## Infrastructure Risk Ratings Impact

### Russia

Market Rating: BBB

Market Flash Impact: Positive

Impacted Risk Type: Operational Risk

Current Rating = BBB

Flash Impact = Positive

The testing period should minimise the risks in data reconciliation, processing of deposits and withdrawals of securities and other processes

with registrars once the new post-trade infrastructure model becomes operational.

## For further information contact:

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