

CSDs: Qatar Exchange (Qatar)

Date: 18 Jun 2012

SMI Markets: Qatar

CMIRR Markets: Qatar

QFMA Issues Regulations on SBL

The Qatar Financial Markets Authority (QFMA) has issued the regulations on securities borrowing and lending (SBL). According to the regulations, SBL activities may only be practised by licensed entities for the purpose of settling failed trades at the initial stage, and only specific securities will be eligible for SBL.

A definite timeframe for the implementation of SBL has yet to be determined. More details available here (in Arabic): [SBL](#).

CSD Risk Impact

Qatar Exchange (Qatar)

CSD Rating: A-

CSD Flash Impact: Positive

Impacted Risk Type: Liquidity Risk

Current Rating = A

Flash Impact = Positive

The introduction of SBL for the purpose of settling failed trades should have a positive impact on Liquidity Risk.

Market Information Impact

Qatar

This information affects the data contained in the Stock Lending and Repos and Settlement sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

Qatar

Market Rating: A-

Market Flash Impact: Positive

Impacted Risk Type: Liquidity Risk

Current Rating = A

Flash Impact = Positive

The introduction of SBL for the purpose of settling failed trades should have a positive impact on Liquidity Risk.

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