

CSDs: CRA (Turkey)

Date: 07 Sep 2012

SMI Markets: Turkey

CMIRR Markets: Turkey

Reminder on Non-dematerialised Shares

The Central Registry Agency (CRA) has sent a reminder regarding the outstanding non-dematerialised shares.

As per the provisional Article 6 of the Capital Markets Law amended by the Article 157 of the Law No. 6111 which was published in the Official Gazette no: 27857; non-dematerialised shares which are not submitted to issuer companies or intermediary institutions for dematerialisation within 7 years from the beginning of the dematerialisation system, rights of such shares shall be annulled with their legal transfer to issuers.

Shareholders of such stocks have until 31 December 2012 to adjust their holdings accordingly.

CSD Risk Impact

CRA (Turkey)

CSD Rating: A

CSD Flash Impact: Positive

Impacted Risk Type: Operational Risk

Current Rating = A+

Flash Impact = Positive

The dematerialisation of shares eliminates the need to safe-keep physical securities and the associated risks such as loss, theft, damage. This has a positive impact on Operational Risk.

Market Information Impact

Turkey

This information affects the data contained in the Safekeeping/Post Settlement sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

Turkey

Market Rating: A

Market Flash Impact: Positive

Impacted Risk Type: Operational Risk

Current Rating = A+

Flash Impact = Positive

The dematerialisation of shares eliminates the need to safe-keep physical securities and the associated risks such as loss, theft, damage. This has a positive impact on Operational Risk.

For further information contact:

Ana Giraldo - Americas and Eurasia

Barry Morales - Asia Pacific

Guillaume Viteau - Western Europe (incl. EU)
Sinang Chrea - Africa, Middle East

Tel. +44 (0)20 8600 2300 | Fax. +44 (0)20 8741 7468
Email: cmiqueries@thomasmurray.com

Whilst reasonable care has been taken in the compilation of this information, neither Thomas Murray, its affiliates or information contributors shall have any liability for any errors, omissions, delays or inadequacies in the information or for any loss or damage however occasioned (whether arising directly or indirectly), to any person or company relying on this information, or any decision made, action or inaction taken by any party in reliance upon this information (except to the extent permitted by law). Copyright © 2012 Thomas Murray Ratings. All rights reserved. No reproduction without prior authorisation.

Registered Office: Horatio House, 77-85 Fulham Palace Road, Hammersmith, London W6 8JA Registration
Number: 2964231 Place of Registration: England & Wales

© Thomas Murray Ltd. 2012

