

CSDs: **Strate (South Africa)**

Date: 02 Nov 2012

SMI Markets: **South Africa**CMIRR Markets: **South Africa**

Strate Selects TCS BaNCS for Fixed Income Depository Operations

Strate, the central securities depository of South Africa, will implement a market infrastructure solution from TCS BaNCS product suite, replacing the current legacy Bond Market System, UNEXcor. The implementation date has not been finalised yet.

The solution will provide Strate with the ability to adopt multiple BIS settlement models along with a flexible framework to cater to market-specific requirements designed to maximise settlement efficiency. In line with global trends, the solution provides comprehensive support for both nominee and beneficiary accounts, thereby providing Strate with the ability to smoothly transition to an SOR (Securities Ownership Register) market model. As part of the implementation, the interfaces for the Bond Market System will also be refreshed with ISO standard messages.

The official announcement can be found here: [Strate selects TCS BaNCS for Fixed Income Depository operations](#).

CSD Risk Impact

Strate (South Africa)

CSD Rating: AA-

CSD Flash Impact: Positive

The new solution will improve the settlement and operational efficiency of fixed-income traded instruments. A comprehensive risk analysis will be undertaken when more details become available.

Market Information Impact

South Africa

This information affects the data contained in the Settlement sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

South Africa

Market Rating: AA-

Market Flash Impact: Positive

The new solution will improve the settlement and operational efficiency of fixed-income traded instruments. A comprehensive risk analysis will be undertaken when more details become available.

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