

CSDs: JASDEC (Japan)

Date: 28 Mar 2013

SMI Markets: Japan

CMIRR Markets: Japan

## TSE and JASDEC Agreement to Enhance of Corporate Action Information Service – Update

The Tokyo Stock Exchange (TSE) and the Japan Securities Depository Center (JASDEC) proposed to launch new corporate actions (CA) information service from February 2014. The core services will cover data feed services of domestic stock CA information via ISO20022 message and of basic information for issues will be handled by JASDEC via XML format. The TSE and the JASDEC have already created file specifications (beta version) and will provide such services to current users of the Tokyo Market Information (TMI) system.

Other key features under the new service are listed below:

- A globally unique ID will be used per corporate action event under the ISO20022 CA notification.
- The extension and original code in ISO20022 will be used to provide additional CA information via TMI (such as information in Japanese and public offering).
- The TMI CA information will cover the Dividend of Surplus with Change in Amount of Capital Surplus, Acquisition of Class Shares subject to Wholly Call and the Allotment of Share Option without Contribution.
- There will be an optional service which will deliver the files eight times a day, instead of current practice of once a day.

The TSE news can be found here: [TSE and JASDEC's Joint Service Enhancement of Corporate Action Information Service](#).

## CSD Risk Impact

### JASDEC (Japan)

CSD Rating: AA-

CSD Flash Impact: Stable

Impacted Risk Type: Asset Servicing Risk

Current Rating = N/R

Flash Impact = Stable

The introduction of the ISO20022 message standard for corporate action information dissemination, in addition to the existing message formats, is expected to facilitate straight-through-processing by improving further standardisation in this area. It is understood that the service is still undergoing testing.

## Market Information Impact

### Japan

This information affects the data contained in the Corporate Actions sections of the Securities Market Information Service.

## Infrastructure Risk Ratings Impact

### Japan

Market Rating: A+

Market Flash Impact: Stable

Impacted Risk Type: Asset Servicing Risk

Current Rating = A

Flash Impact = Stable

The introduction of the ISO20022 message standard for corporate action information dissemination, in addition to the existing message formats, is expected to facilitate straight-through-processing by improving further standardisation in this area. It is understood that the service is still undergoing testing.

Related Flash: [TSE and JASDEC Agreement to Enhance of Corporate Action Information Service, 01/06/2012 \(click to view\)](#)

### For further information contact:

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Ana Giraldo - Americas and Eurasia  
Barry Morales - Asia Pacific  
Guillaume Viteau - Western Europe (incl. EU)  
Sinang Chrea - Africa, Middle East

Tel. +44 (0)20 8600 2300 | Fax. +44 (0)20 8741 7468  
Email: [cmiqueries@thomasmurray.com](mailto:cmiqueries@thomasmurray.com)

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Registered Office: Horatio House, 77-85 Fulham Palace Road, Hammersmith, London W6 8JA Registration  
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