

CSDs: KSEI (Indonesia)

Date: 13 May 2013

SMI Markets: Indonesia

CMIRR Markets: Indonesia

Update on Single Investor ID

KSEI, the Indonesian central securities depository, has identified several investors that have been assigned multiple Single Investor IDs (SID). To minimise these instances, KSEI is encouraging brokers and custodians to ensure the validity of the information submitted, ensure its accuracy and immediately notify KSEI of any incorrect information submitted. Participants are also encouraged to perform periodic reconciliations with KSEI.

Upon discovery of multiple SIDs for an investor, the broker or the custodian must inform KSEI, identify the cause and remove the cross linkage for the incorrect SID. Corrections must then be submitted to KSEI, who will ensure that only one SID will be applied for the investor.

To further simplify the issuance of the SID, KSEI is developing an interface to allow brokers and custodian banks to upload know-your-client (KYC) information directly into CBEST workstations currently installed in the offices of brokers and custodian banks. The implementation date is expected in October 2013.

CSD Risk Impact

KSEI (Indonesia)

CSD Rating: A+

CSD Flash Impact: Stable

These steps are being taken by KSEI to avoid the issuance of multiple SIDs to a single investor and to further improve efficiency. Once in place, the new interface is also expected to speed-up the issuance of SIDs.

Market Information Impact

Indonesia

This information affects the data contained in the Market Entry Requirements sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

Indonesia

Market Rating: A+

Market Flash Impact: Stable

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