

SMI Markets: Germany

Date: 07 Jun 2013

CCP: Eurex Clearing (DEU)

Eurex Clearing AG to Extend the Number of CCP-Eligible Securities

Eurex Clearing AG (Eurex) has announced that specified equities held in Non-Collective Safe Custody (NCSC) and traded on the Frankfurt Stock Exchange will be CCP-eligible from 1 July 2013. The fees charged by Eurex for the clearing of equities held in NCSC will change to bring it in line with the fees charged to clear equities held in Collective Safe Custody (CSC), with the following exceptions:

- The fee amount for Gross Delivery Management (GDM) and the service fee for provision of GDM for NCSC equities will be differentiated ; and
- The settlement fee transactions in NCSC equities will not be charged by Eurex.

The simulation environment will remain available to Clearing Members until 1 July 2013.

For further information, including the specific equities and the fee change schedule, please click here: [Eurex Clearing AG to Extend the Number of CCP-Eligible Securities](#)

Market Information Impact

Germany

This newsflash is for information purposes only.

CCP Risk Impact

Eurex Clearing (DEU)

CCP Flash Impact: Positive

Impacted Risk Type: Financial Risk

Flash Impact = Positive

By offering clearing of additional securities, namely specific equities held in NCSC, Eurex are likely to benefit from an increase in revenues. The EUR 1.50 fee charged per security claim is significantly higher than that charged for CSC (EUR 0.60), though this can be explained by the increase in operational costs for the CCP.

For further information contact:

Ana Giraldo - Americas and Eurasia
Barry Morales - Asia Pacific
Guillaume Viteau - Western Europe (incl. EU)
Sinang Chrea - Africa, Middle East

Tel. +44 (0)20 8600 2300 | Fax. +44 (0)20 8741 7468
Email: cmiqueries@thomasmurray.com

Whilst reasonable care has been taken in the compilation of this information, neither Thomas Murray, its affiliates or information contributors shall have any liability for any errors, omissions, delays or inadequacies in the information or for any loss or damage however occasioned (whether arising directly or indirectly), to any person or company relying on this information, or any decision made, action or inaction taken by any party in reliance upon this information (except to the extent permitted by law). Copyright © 2013 Thomas Murray Ratings. All rights reserved. No reproduction without prior authorisation.