

CSDs: CDSL (India), NSDL (India), RBI (India)

Date: 27 Jun 2013

SMI Markets: India

CMIRR Markets: India

## MCX-SX Clearing Corporation to Settle Trades in Corporate Bonds, CPs and CDs

Further to our previous newsflash, the Reserve Bank of India (RBI) has decided that the MCX-SX Clearing Corporation is an eligible entity for clearing and settlement of OTC trades in corporate bonds, commercial paper (CP) and certificates of deposit (CD), in addition to the Securities Clearing Corporation Ltd (NSCCL) or the Indian Clearing Corporation Ltd (ICCL).

The RBI announcements can be found here: [Settlement of OTC transactions in Certificates of Deposit \(CDs\) and Commercial Papers \(CPs\)](#) and [Settlement of OTC transactions in Corporate Bonds on DvP-I basis](#).

### CSD Risk Impact

#### CDSL (India)

CSD Rating: A+

CSD Flash Impact: Stable

This newsflash is for information only.

#### NSDL (India)

CSD Rating: A+

CSD Flash Impact: Stable

This newsflash is for information only.

#### RBI (India)

CSD Rating: A+

CSD Flash Impact: Stable

This newsflash is for information only.

### Market Information Impact

#### India

This information affects the data contained in the Settlement and Local Market Administrative Organisations sections of the Securities Market Information Service.

### Infrastructure Risk Ratings Impact

#### India

Market Rating: A

Market Flash Impact: Stable

This newsflash is for information only.

Related Flash: [NSCCL and ICCL to Settle Trades in CP and CD, 08/03/2012 \(click to view\)](#)**For further information contact:**

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