

CSDs: KSEI (Indonesia)

Date: 12 Aug 2013

SMI Markets: Indonesia

CMIRR Markets: Indonesia

## KSEI to Utilise BI RTGS Account for Cash Settlement

The Indonesia Central Securities Depository (KSEI) is planning to utilise its cash account in the Real Time Gross Settlement (RTGS) system of Bank of Indonesia (BI) to facilitate payments related to on-exchange transactions. Participants will be able to use the services of any BI-RTGS member bank to manage cash in or out from KSEI's BI RTGS account. The initial phase will only include custodian participants and is expected to be implemented in the first quarter of 2014.

## CSD Risk Impact

### KSEI (Indonesia)

CSD Rating: A+

CSD Flash Impact: On Watch

Impacted Risk Type: Counterparty Risk

Current Rating = AA-

Flash Impact = On Watch

The plan to use central bank funds will help mitigate the counterparty risk exposure associated with the holding of cash for settlement in commercial banks. KSEI rules will have to be amended to allow for the changes to push forward.

## Market Information Impact

### Indonesia

This information affects the data contained in the Settlement sections of the Securities Market Information Service.

## Infrastructure Risk Ratings Impact

### Indonesia

Market Rating: A+

Market Flash Impact: On Watch

Impacted Risk Type: Counterparty Risk

Current Rating = A

Flash Impact = On Watch

The plan to use central bank funds will help mitigate the counterparty risk exposure associated with the holding of cash for settlement in commercial banks. KSEI rules will have to be amended to allow for the changes to push forward.

## For further information contact:

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