

SMI Markets: Spain

Date: 07 Oct 2013

BME Launches MARF

In an update to our previous newsflash, Bolsa y Mercados Españoles (BME) announced the launch of Mercado Alternativo de Renta Fija (MARF), the new fixed income market aimed at medium and small-size enterprises, almost exclusively reliant on the banking system.

MARF is a multilateral trading facility (MTF) managed by AIAF, BME's corporate bond market. The operation of MARF relies on Members, financial firms and investment services institutions authorised to trade on their behalf and on behalf of others, and on Registered Advisers, legal persons who advise companies on issuing shares and help them to deal with the periodic documentation and information required by the market. MARF has fewer formal requirements, quicker procedures and lower issuance costs.

The official press release can be found here: [MARF Launch](#)

Market Information Impact

Spain

This information affects the data contained in the Other market where securities are traded sections of the Securities Market Information Service.

Related Flash: [Registration and Settlement for MARF Trades, 17/07/2013 \(click to view\)](#)

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