

SMI Markets: Nigeria

Date: 25 Feb 2014

CMIRR Markets: Nigeria

CSDs: CSCS (Nigeria)

NSE to Introduce X-Alert

The Nigerian Stock Exchange (NSE) will introduce an enhanced trade notification system known as X-Alert to investors in March 2014. X-Alert will replace the Trade Alert notification system currently in place, and will provide investors with details of transactions on an investment account via a Text Message on the recipient's mobile phone or via an e-mail to the recipient's inbox.

The service will be run in-house on behalf of the NSE by the Central Securities Clearing System (CSCS) with reduced cost implications for both buyers and sellers. The official press release is available here: [NSE to Introduce X-Alert](#).

Market Information Impact

Nigeria

This information affects the data contained in the Stock Market sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

Nigeria

Market Rating: A-

Market Flash Impact: Positive

X-Alert will provide investors with details of transactions on an account, therefore is a convenient and easy way of confirming a trade. More importantly, X-Alert will enable investors to timely detect unauthorised or fraudulent transactions; therefore having a positive impact on asset safety risk.

CSD Risk Impact

CSCS (Nigeria)

CSD Rating: A-

CSD Flash Impact: Positive

Impacted Risk Type: Asset Safety Risk

Current Rating = A+

Flash Impact = Positive

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Related Flash: [Nigerian Stock Exchange 'Trade Alert' Scheme - Update, 31/05/2005 \(click to view\)](#)

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