

SMI Markets: Lebanon

Date: 10 Apr 2014

CMIRR Markets: Lebanon

CSDs: MIDCLEAR (Lebanon)

Midclear Starts Settling Repo Transactions

Midclear, the Lebanese depository for equities and corporate debt, has announced that it has started settling repo transactions as of March 2014. Midclear initially settles repos in Certificate of Deposits (CDs), but considers extending the service to other financial instruments in the future.

Market Information Impact

Lebanon

This information affects the data contained in the Settlement sections of the Securities Market Information Service.

Infrastructure Risk Ratings Impact

Lebanon

Market Rating: A-

Market Flash Impact: Stable

Impacted Risk Type: Financial Risk

Current Rating = A-

Flash Impact = Stable

Income from settling repo transactions is not expected to have a significant impact on Midclear's Revenue. The impact on Financial Risk is Stable.

CSD Risk Impact

MIDCLEAR (Lebanon)

CSD Rating: A-

CSD Flash Impact: Stable

Impacted Risk Type: Financial Risk

Current Rating = A

Flash Impact = Stable

Income from settling repo transactions is not expected to have a significant impact on Midclear's Revenue. The impact on Financial Risk is Stable.

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