

SMI Markets: Saudi Arabia

Date: 12 May 2014

CSDs: Tadawul (Saudi Arabia)

Demutualisation Plans of Tadawul

According to media reports, the Chief Executive Officer of the Saudi Stock Exchange (Tadawul), Mr Adel Al-Ghamdi, has stated that the stock exchange is looking to demutualise itself with an Initial Public Offering (IPO). Tadawul plans to hire an advisor and take the necessary steps to position itself for the IPO.

Further information about the plan details and schedule will be flashed once available.

Market Information Impact

Saudi Arabia

This information affects the data contained in the Stock Market and Market Entry Requirements sections of the Securities Market Information Service.

CSD Risk Impact

Tadawul (Saudi Arabia)

CSD Rating: A

CSD Flash Impact: Stable

This flash is for information purposes only.

For further information contact:

For further information, please contact the following Senior Analysts:

Ana Giraldo - Americas and Eurasia

Barry Morales - Asia Pacific

Guillaume Viteau – Europe (EU/EEA)

Luis Carlos Nino – Africa and Middle East

Tel. +44 (0)20 8600 2300 | Fax. +44 (0)20 8741 7468

Email: cmiqueries@thomasmurray.com

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