

SMI Markets: New Zealand

Date: 24 Jul 2014

CSDs: NZCSD (New Zealand)

## NZClear's Self-Assessment of Observance of Principles for Financial Market Infrastructures

The Reserve Bank of New Zealand (RBNZ) has released the Assessment of Observance of Principles for Financial Market Infrastructures (FMI), a self-assessment of the NZClear securities settlement system (NZClear) against the Principles for Financial Market Infrastructures. The RBNZ has evaluated NZClear's the observance of each of the principles developed by CPSS-IOSCO. According to the assessment, 19 of the 24 principles for FMIs are considered to apply to NZClear, and NZClear observes 18 of these principles, with one principle being broadly observed.

For a copy of the assessment, please refer to the RBNZ publication here: [Assessment of Observance of Principles for Financial Market Infrastructures](#).

## Market Information Impact

### New Zealand

This newsflash is for information only.

## CSD Risk Impact

### NZCSD (New Zealand)

CSD Rating: AA-

CSD Flash Impact: Positive

Impacted Risk Type: Governance and Transparency Risk

Current Rating = A+

Flash Impact = Positive

The publication of this self-assessment discloses a wide range of valuable information about NZClear, which could help market participants to better understand the practices and operations of the CSD. This is in line with the CPSS-IOSCO recommendations and will increase the level of transparency.

Related Flash: [Strategic Review of RBNZ Payment and Settlement Systems – Update, 10/06/2014 \(click to view\)](#)

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