

SMI Markets: Saudi Arabia

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Saudi Arabia to Open Securities Market for Foreign Trading

The Saudi Arabian Cabinet ministers have announced their decision to allow for direct trading in securities listed in Tadawul for foreign financial institutions.

According to the decision, the Capital Market Authority (CMA) has been authorised to prepare the required rules and publish them for public consultation. The rules are to be published within one month and the CMA will then consider responses received from related parties within 90 days of the publication date. A revision to the proposed rules, taking market views into account, will be conducted by the CMA and is expected to be carried out by the end of the year. It is expected that Tadawul will be ready for foreign trading within the first half of 2015.

The official Tadawul circular can be found here (in Arabic): [CMA announcement on setting rules for foreign trading](#).

Market Information Impact

Saudi Arabia

This information affects the data contained in the Stock Market and Market Entry Requirements sections of the Securities Market Information Service.

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