

SMI Markets: [Zimbabwe](#)

Date: 24 Sep 2014

CMIRR Markets: [Zimbabwe](#)

## CDCL announces Second Phase of Securities Dematerialisation

Chengetedzai Depository Company Limited (CDCL) has informed market participants that the second phase of the securities dematerialisation process will commence on 26 September 2014 and take effect from 6 October 2014. The below list of securities will be cleared and settled in electronic form following completion of this phase:

- African Sun Limited
- Amalgamated Regional Trading (ART) Holdings Limited
- Ariston Holdings Limited
- Astra Industries Limited
- Barclays Bank of Zimbabwe Limited
- Bindura Nickel Corporation Limited
- Dairibord Holdings Limited
- Edgars Stores Limited
- Falcon Gold Limited
- Hippo Valley Estates Limited
- Meikles Limited
- NMBZ Holdings Limited
- Zimbabwe Property Investments Limited
- Zimplot Holdings Limited

Investors who have holdings in the above companies are advised to deposit their securities early in order to be ready for electronic trading on the Zimbabwe Stock Exchange as of the above mentioned date.

## Market Information Impact

### Zimbabwe

This information affects the data contained in the Settlement sections of the Securities Market Information Service.

## Infrastructure Risk Ratings Impact

### Zimbabwe

Market Rating: BB

Market Flash Impact: Positive

The establishment of a CSD will improve the custody of securities and the settlement process in Zimbabwe. A comprehensive risk assessment will be undertaken once more information about the CSD, including clearing and settlement procedures of the CSD, becomes available.

Related Flash: [Plan to Establish CSD - Update, 05/09/2014 \(click to view\)](#)

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